

***Close contest in Modi's home ground pulls  
Gujarat-linked stocks down.***

A close fight between the Bharatiya Janata Party (BJP) and the Congress in Gujarat has hit stocks linked to the state. The BJP faces a tough fight from its opponents and a possibility of its not coming to power is looming on traders. Many Gujarat-linked stocks are perceived to be impacted if the BJP loses in Gujarat. For instance, Adani Group stocks Adani Enterprises, Adani Ports, Adani Power and Adani Transmission remained subdued in the last one month. The group is perceived to be close to the BJP and the party's defeat in elections would be seen as impacting the group....

*[Courtesy: Economic times dated 09.12.2017]*